

**April 1, 2020**

**IMPORTANT INSURANCE UPDATE FOR CLUBS**

Hello club contacts, head coaches, presidents and owners:

Our Gym Sask insurance policy (through Sask Sport) was up for renewal as of April 1, 2020. Over the past several weeks, I have been negotiating with our brokers and insurance carriers for information, details, advanced news about possible costs and changes, and have requested reductions and delays in costs and coverage due to club shutdown – all unfortunately to no avail. The insurance market is still in flux, and as such we basically have no choices for coverage or the opportunity for negotiation of costs or coverage.

Our broker Susan at AON, on our behalf, has gone out to all other available markets, and none of the Canadian underwriters or insurance carriers are interested in covering or even quoting on Gym Sask and our clubs insurance. Markel has agreed to maintain coverage, but will not agree to any reduced costs or any flexibility.

As such, Gym Sask has decided to renew the coverage through Markel with the following revisions/changes:

- After careful review of our 15 year claims history for accident claims, the cost of the \$30,000+ annual premium for the past 15 years showing little use of this program, Gym Sask (Board approval) has **NOT** renewed the Accident Insurance policy for this year, effective April 1<sup>st</sup>, 2020.
- Detail – in 15 years, we have paid out about \$450,000 in premiums, and the payout from the