

Subject: Canada Emergency Business Account Information
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Clubs,

Yesterday, the Government of Canada announced that as of Friday, June 19, 2020, more small businesses will be able to access the [Canada Emergency Business Account \(CEBA\)](#). Owner-operated small businesses, sole proprietors, as well as family-owned corporations will become eligible this week.

To qualify under the expanded eligibility rules, CEBA applicants with payroll lower than \$20,000 will need:

- *A business operating account at a participating financial institution;*
- *A Canada Revenue Agency business number;*
- *A 2018 or 2019 tax return; and*
- *Eligible non-deferrable expenses of between \$40,000 and \$1.5 million.*

Eligible businesses will qualify for financing of up to \$40,000, with 25 per cent of this being forgivable based on the current terms of CEBA loans. Businesses can contact their primary financial institution for more information or to apply directly for CEBA. More information on the expanded CEBA can be found [on the program's website](#).

Full details of the announcement can be found [here](#).

Thanks,



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